¹THE PUNJAB CONTINGENCY FUND (AMENDMENT) ACT, 1986

PUNJAB ACT NO. 7 of 1986.

[Received the assent of the Governor of Punjab on the 1st April, 1986, and was first published for general information in the *Punjab* Government Gazette (Extraordinary), Legislative Supplement dated the 2nd April, 1986.]

AN ACT to amend the Punjab Contingency Fund Act, 1950.

BE it enacted by the Legislature of the State of Punjab in the Thirty-seventh Year of the Republic of India, as follows :---

1. (1) This Act may be called the Punjab Contingency Fund (Amendment) Act, 1986.

(2) It shall be deemed to have come into force on the 25th day of November, 1985, except sections 4 and 5 which shall come into force

2. In the Punjab Contingency Fund Act, 1950 (hereinafter referred to as the principal Act), for sections 2, 3 and 4 the following section shall be substituted, namely :—

"2. There shall be established for the State of Punjab a Contingency

Establishment of the Contingency Fund of the State.

Fund in the nature of an imprest entitled "the Contingency Fund of the State", into which shall be paid from out of the Consolidated Fund of the State a sum of twenty-five crores

of rupees :

Provided that during the period beginning on the 25th day of November, 1985 and ending on the 31st day of March, 1986, this section shall have effect subject to the modification that for the words "twenty-five crores of rupees", the words "seventy-five crores of rupees" shall be substituted".

3. Sections 5 and 6 of the principal Act shall be renumbered as sections 3 and 4, respectively.

4. Renumbered section 4 of the principal Act shall further be re-numbered as sub-section (1) thereof and after sub-section (1) as so renumbered, the following sub-section shall be added, namely :--

"(2) Every rule made under this Act shall be laid as soon as may be after it is made, before the House of State Legislature while it is in session for a total period of ten days which may be comprised in one session or in two or more successive sessions, and if before the expiry of the session in which it is so laid or the successive sessions aforesaid, tht House agrees in making any modification in the rule or the House agrees that the rule should not be made, the rule shall thereafter have effect only in such modified form

¹For Statement of Objects and Reasons, see Punjab Government Gazette (Extraordinary) 1986, Pages 274-75.

commencement.

Short title and

Substitution of new section for sections 2, 3 and 4 of Punjab Act 13 of 1950.

Renumbering of sections 5 and 6 of Punjab Act 13 of 1950.

Amendment of renumbered section 4 of Punjab Act 13 of 1950. or be of no effect, as the case may be, so, however, that any such modification or annulment shall be without prejudice to the validity of anything previously done or omitted to be done under that rule".

5. (1) The Punjab Contingency Fund (Amendment) Ordinance, 1985 (Punjab Ordinance No. 2 of 1985), is hereby repealed.

(2) Notwithstanding such repeal, anything done or any action taken under the principal Act, as amended by the Ordinance referred to in subclause (1), shall be deemed to have been done or taken under the principal Act, as amended by this Act.

Repeal and Savings.